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**Deendayal Antyodaya Yojana - National Urban Livelihoods Mission (NULM) –Self
Employment Programme-Individual Enterprises – (NULM-SEP-I)**

Purpose	This scheme will focus on financial assistance to individuals / groups of urban poor for setting up gainful self-employment ventures/ micro-enterprises, suited to their skills, training, aptitude and local conditions.
Eligibility	<ul style="list-style-type: none">➤ The prospective beneficiary should have attained the age of 18 Years at the time of applying for loan.➤ Borrowers above 70 years of age will not be entertained.➤ No minimum educational qualification is required for prospective beneficiaries under this component.➤ However where the identified activity for micro-enterprise development requires some special skills, then that is to be ensured by the branches.
Applicability of the scheme	The scheme is applicable in urban centers with population of one lakh or more and district headquarters irrespective of population.
Project Cost	Maximum project cost not to exceed Rs.2,00,000/- (Rs. Two lakhs only)
Margin	For loan up to Rs.50,000 – NIL For loan Above Rs.50000- Minimum Margin-5 % Maximum Margin-10 %
ROI	As applicable to Term Loans of similar tenure
Repayment	Repayment schedule ranges for 5 Years inclusive of maximum moratorium of 6- months
Guarantee Cover	Loans to be covered under suitable guarantee coverage for SEP loans as per the eligibility of the activity for guarantee cover
Financial Assistance	<ul style="list-style-type: none">➤ The financial assistance available to urban poor will be in the form of Interest subsidy on the bank loans.➤ Interest charged by the Bank over and above 7% p.a. will be available as subsidy.

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com