



Date last updated: 21.10.2020

**LOAN SCHEME FOR REIMBURSEMENT OF INVESTMENT MADE IN FIXED ASSETS
BY MSMES**

Purpose	To reimburse the investment made on fixed assets, excluding land and building. Capital expenses incurred towards creation/acquisition of fixed assets (other than land and building) during the immediately preceding 6 months may be reimbursed.
Eligibility	Existing clients with good track record for at least a period of preceding three years.
Nature of facility	The facility will be permitted as TERM LOAN.
Quantum of Loan	Upto Rs. 50 lakhs for new machinery and maximum of Rs 15 lakhs for second hand machinery which is not more than 2 years old from the original date of purchase. For arriving at the quantum of finance, written down value as declared in the financial statements (audited or unaudited as the case may be) or market price, whichever is less is to be reckoned.
Margin	25% of the investment made in respect of purchase of new machinery. 50% of the investment made in respect of purchase of second hand machinery
Security	Prime security - Assets created out of loan Collateral security & Personal / Third party Guarantee obtained for the existing credit facility shall continue.
Repayment	In monthly/quarterly/half yearly instalments within a maximum period of 5-7 years.
Guarantee cover	Cover under Credit Guarantee Scheme for Micro & Small Enterprises (CGMSE) is available, subject to conditions.

Conditions apply. The information provided above is only illustrative and not exhaustive.

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