

Area specific scheme “CANARA MSME PHARMA”

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Purpose	To provide credit for business requirement of MSME borrowers by way of Fund Based/Non Fund Based Limits and Term loans to MSMEs engaged/proposed to engage in Manufacturing of Pharmaceuticals, API (Active Pharmaceutical Ingredients) & API Intermediate) /Trading of Pharmaceuticals (Wholesale/Retail /C&F Agents).
Eligibility	<ul style="list-style-type: none"> ✓ Eligible Individuals/Proprietary Concerns, Partnership Firms (other than Partnership Firms where HUF is a Partner)/ Company / Traders/ Businessmen/LLPs may be considered under the scheme. ✓ MSMEs should be registered in UDYAM portal and should have valid Udyam Registration Certificate.
Applicability	Scheme shall be applicable PAN India and presently implemented in the following Circles: Ahmedabad, Bhopal, Chandigarh, Chennai, Delhi and Karnal.
Nature of Facility	<ul style="list-style-type: none"> A. Working Capital Limits (Fund Based and Non-Fund Based) B. Term Loan
Loan Quantum	<ul style="list-style-type: none"> ✓ Minimum: Above Rs. 10.00 Lakhs ✓ Maximum: Rs. 50.00 Crores ✓ For Traders: Working Capital: Maximum Cap is Rs.10.00 Crores.
Margin	Term loan -20% Fund Based Working capital - Against Stocks & Book Debts: 25%. Export limits: Pre Shipment: 10%, Post Shipment: Nil NFB - 15%
Repayment	Working Capital: Tenable for One year. Term Loan: Repayment period up to a maximum of 10 years including moratorium. Maximum Moratorium: 2 Years.
Rate of Interest	Applicable as per the scheme guidelines.
Upfront fee / Processing charges / Commission on NFB limits/ TEV/Commitment Charges	Applicable as per the scheme guidelines.
Security	Primary Security: "Primary security" in respect of a credit facility shall mean the assets created out of the credit facility so extended (movable & immovable assets). "Primary security" has to be invariably encumbered to Bank loan. Collateral Security: "Collateral security" means the security provided in addition to the primary security, and can be in the form of properties (land/land and building) and/or approved financial securities as per the extant guidelines.
CGTMSE Cover	Not Eligible under the said scheme.

Conditions apply: The Information provided above is only illustrative and not exhaustive.
Contact: For more details, please contact your nearest Canara bank Branch or email: hosbu@canarabank.com