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CANARA EASY EQUIPMENT FINANCE(CEEF)					
1	Scheme	Canara Easy Equipment Finance (CEEF)			
2	Purpose	To provide equipment finance to Contractors (EPC & all other contractors excluding trade contractors/suppliers of equipment)for purchase of Construction equipment.			
3	Nature of Limit	1. Term Loan 2. Line of Credit (LoC), LoC shall be given for the purchase of equipment only.			
4	Eligibility	1. Existing/New clients (MSMEs) who are in the business for more than 2 years. 2. Party should not have any overdue in credit facility with our bank or with any other banks/FIs at the time of sanctioning the said facility. 3. Any contractor who is individual, firms, companies and other entities involved in executing the contract registered and licensed with concerned authorities as contractor except Trust, Societies, Trade Contractors/Suppliers of equipment. 4. Line of Credit: Existing clients having one year of satisfactory dealing (including who are in business for minimum 2 years) and regular sanctioned working capital limit with Canara Bank subject to the fulfilment of the above eligibility criteria			
6	Quantum	Minimum – 10 Lakhs Maximum – 100 Crores. (Quantum of loan shall be as per Internal and External Risk Rating of the Banks)			
7	Margin	Varies between 5% - 20%			
8	Interest	Rate of Interest is linked to the value of security/approved collaterals, Internal and External Risk Rating/Grade.			
9	Upfront fee	<ul style="list-style-type: none"> Term loan/LoC at 0.50% of sanctioned loan amount Other charges as applicable to the nature of the facility to be collected. 			
10	Repayment	1. Term Loan (CEEF) is to be repaid in 36 to 60 Equated Monthly Instalments (EMIs) depending upon the economic life of the assets. 2. LoC- to coincide with Tenability of existing Working Capital Limits.			
11	Security		Sole Banking	Consortium/MBA/Outside Consortium	
		Primary	Existing/New Clients Hypothecation of construction equipment purchased out of bank finance.		
		Collateral	Existing /New Clients As per extant guidelines of the Bank.		
12	Guarantee Cover	1. All eligible loans to be covered under CGTMSE/CGFMU. 2. Personal Guarantee/Corporate Guarantee as per extant guidelines			

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest Canara Bank Branch or E-mail to: hosbu@canarabank.com