

### PSB LOANS IN 59 MINUTES

“PSB LOANS IN 59 MINUTES” is a Digital Platform put into operation to apply and get “**In-Principle Sanction**” for Business Loans within 59 minutes without any physical contact with Bank Branch. The salient features:

1. Bank has onboarded as user bank on the digital platform developed by **M/s.ONLINE PSB LOANS LIMITED** (formerly known as M/S Capita World Platform Private Limited), a FinTech Company acquired by SIDBI led Consortium of Banks to process MSME Loans.
2. MSME loans above Rs.5 Lakhs to Rs.100.00 Lakhs shall be processed under this platform.
3. Borrowers shall apply through Market place URL: [www.psbloansin59minutes.com](http://www.psbloansin59minutes.com) or through Canara Bank specific URL: [www.psbloansin59minutes.com/canarabank](http://www.psbloansin59minutes.com/canarabank) & Lenders shall process the applications through [URL:www.psbloansin59minutes.com/sidbi](http://www.psbloansin59minutes.com/sidbi)
4. Loans Processing in PSB Loans in 59 minutes portal is a Digital In-principle Online Approval without any Banker interaction. The system is designed for In-principle Approval based on Banks Policy and Parameters. The system is completely digitized and it does not require any manual intervention for the same
5. The platform pulls the information from public data sources and on smart analytics, creating outputs which are matched to the policy parameters defined by the member banks.
6. The decision-making process for a loan officer can become simpler as the solution provides a summary of credit, valuation and verification on a user-friendly dashboard.
7. Processing Charges/Upfront fee shall be collected as per the guidelines issued from time to time.

**Conditions apply. The information provided above is only illustrative and not exhaustive.**

**Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: [hosbu@canarabank.com](mailto:hosbu@canarabank.com)**