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SCHEME GUIDELINES OF Emergency Credit Line Guarantee Scheme 2.0 (ECLGS 2.0)		
1	Title	Emergency Credit Line Guarantee Scheme 2.0 (ECLGS 2.0)
2	Purpose	To build up current assets and to meet operational liabilities and restart the business.
3	Target Group	Existing Business Enterprises/MSME Customers of Canara Bank
4	Eligibility	<p>The borrower accounts should be less than or equal to 60 days past due as on February 29, 2020 i.e. they should not have been classified as SMA 2 or NPA by any of the lender as on 29th February 2020.</p> <p>The loan outstanding (Fund based only) across all MLIs being above Rs.50 Crore and not exceeding Rs.500 Crore. Entities are Business Enterprises/MSMEs in the 26 sectors identified by the Kamath Committee on Resolution Framework in its report dated September 04, 2020 and the Healthcare sector.</p> <p>The MSME borrower must be GST registered in all cases where such registration is mandatory. This condition will not apply to MSMEs that are not required to obtain GST registration.</p> <p>Facility under GECL 2.0, shall be on 'Opt-in' basis.</p>
5	Nature of facility	Working Capital Term Loan (FB) and /or Non Fund Based or a mix of the two.
6	Quantum	Up to 20% of outstanding under fund based facility as on February 29, 2020 Subject to eligibility conditions.
7	Margin	NIL for both Fund Based and Non Fund based facilities.
8	Interest	MSME - RLLR + 0.60% per annum. Other than MSME - 1 year MCLR +0.60% per annum Subject to a maximum of 9.25% per annum.
9	Repayment	The tenor of fund based facility under ECLGS 2.0 shall be for a period of five years from the date of first disbursement of fund based facility or /first utilization of non-fund based facility, whichever is earlier. Moratorium period of 1 Year on principal amount is provided for fund based portion of GECL loan during which interest has to be paid

		<p>The last date of disbursement for fund based facility under the scheme is June 30, 2022. Non-fund based portion can be availed during the 5 Years tenor of the facility Sanctioned provided the first tranche has been utilized on or before June 30, 2022, whichever is earlier.</p> <p>The principal is to be repaid in 48 instalments after completion of 12 months moratorium period.</p>
10	Processing charges	NIL
11	Security	<p>Primary: Assets created out of the credit facility.</p> <p>Collateral: No fresh collateral security to be obtained. However, the additional WCTL or Non fund based facility granted under GECL 2.0 shall rank second charge with the existing credit facilities in terms of cash flows (including repayments) and security.</p> <p>Charge on assets financed under the scheme to be created on or before June 30, 2022.</p>
12	Guarantee Scheme	Emergency Credit Line Guarantee Scheme (ECLGS) under ECLGS 2.0 Administered by National Credit Guarantee Trustee Company (NCGTC) Limited.
13	Guarantee Fee	NIL
14	Validity of the Scheme	<p>31.03.2022 or till guarantees for an amount of Rs.4,50,000 Crore is sanctioned under the GECL (taking into account all components of ECLGS), whichever is earlier.</p> <p>Non-Fund based facility under GECL 2.0, the First utilization must happen before June 30, 2022. However, the last date of has not stipulated under this scheme.</p> <p>The last date of disbursement for Fund based facility under the scheme shall be June 30, 2022.</p>

Conditions apply. The information provided above is only illustrative and not exhaustive.

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