

Date last updated: 07.09.2022

<b>AREA SPECIFIC SCHEME FOR FINANCING ARTHIYAS (COMMISSION AGENTS) IN THE STATE OF PUNJAB AND HARYANA UNDER CHANDIGARH &amp; KARNAL CIRCLES</b>	
<b>Purpose</b>	To provide Working Capital to Arthiyas (Commission Agents) against advance payment made to farmers.
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>➤ Commission agents holding Mandi Board License for minimum one year</li> <li>➤ The scheme shall be applicable for accounts Risk rated up to Moderate Risk</li> </ul>
<b>Nature of Facility</b>	Secured Working capital
<b>Loan Amount</b>	Minimum: Above Rs.10 Lakhs Maximum: Rs.100 Lakhs per Party
<b>Margin</b>	30%
<b>Rate of interest</b>	Rate of interest based on Risk Rating/Grade.
<b>Primary Security</b>	Book Debts on farmers not older than 180 days.
<b>Collateral Security</b>	Land & Building, Approved Collaterals and/or Canara Bank Deposits which shall be more than 150% of the overall limit sanctioned.
<b>Tenability</b>	2 Years with annual review.
<b>Valid up to</b>	31.03.2023

Conditions apply. The information provided above is only illustrative and not exhaustive. Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: [hosbu@canarabank.com](mailto:hosbu@canarabank.com)