



Date last updated: 31.05.2021

'CANARA JEEVANREKHA' – HEALTHCARE BUSINESS LOAN	
Target Group	<ul style="list-style-type: none"> ➤ Existing Registered Hospitals/ Nursing Homes ➤ Business units with valid registrations/approvals/licences engaged in manufacturing and supply of liquid oxygen, and associated medical devices like Oxygen Cylinders, Oxygen Concentrators, etc. ➤ The scheme shall be applicable for accounts risk rated upto Moderate Risk only. ➤ Additional limits/ enhancement in existing limits granted to units eligible to be financed under the subject scheme, may be brought under the purview of the scheme.
Purpose	➤ The Scheme will facilitate immediate liquidity for ramping up Manufacture and supply of Medical Oxygen and Oxygen Cylinders in the country with an objective to address the unprecedented crisis of the same, in the wake of COVID-19 Pandemic.
Loan Amount	Rs. 2 Crore (Loan Quantum upto Rs. 5 Crore may also be considered based on need and merits)
Margin	<p>Term Loan for setting up of oxygen plant: In case of existing customers 100% financing can be considered with NIL Margin</p> <p>In case of new to Bank customers, 15% Margin. Margin may be waived in case of following:</p> <ol style="list-style-type: none"> 1. Hospital agrees to maintain escrow account for capturing cash flow 2. The manufacturer is having a firm buying agreement from Govt/Hospitals and agrees to maintain the escrow account
Rate of interest	As per Bank extant guidelines.
Repayment	Maximum period of 5 years including maximum moratorium period of 6 months.
Prime Security /	<ul style="list-style-type: none"> ➤ Hypothecation/ Mortgage of assets created out of loan proceeds.
Collateral security	<ul style="list-style-type: none"> ➤ For MSME Units: Loans covered under CGTMSE (Guarantee fee to be borne by the Bank) ➤ For Non-MSME Units: Minimum 25%. However, collateral requirement can be waived, if guarantee cover is offered by the Government in lines with the ECLGS.
Scheme Validity	31.03.2022

Conditions apply. The information provided above is only illustrative and not exhaustive.

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