

Date last updated: 04.10.2023

TIME NORMS FOR DISPOSAL OF MSME APPLICATIONS

Loan applications from MSME units are to be disposed-off within a reasonable time as per the below mentioned time norms, provided such applications are complete in all respects.

| Time norms (From the date of receipt of completed loan applications) | | | | |
|---|---------------|---------|----------------------|-------------|
| Sanctions | Segment | Branch | Region/Circle Office | Head Office |
| Upto Rs.25000/- | Micro & Small | 15 days | Not applicable | |
| | Medium | 15 days | | |
| Beyond Rs.25000/- & up to Rs.5 Lakhs | Micro & Small | 15 days | | |
| | Medium | 15 days | 30 days | |
| Beyond Rs.5 Lakhs & upto Rs.25 Lakhs | Micro & Small | 30 days | | |
| Beyond Rs.5 Lakhs & upto Rs.25 Lakhs | Medium | 30 days | 45 days | |
| Above Rs.25 Lakhs | Micro & Small | 30 days | 45 days | |
| | Medium | 30 days | 45 days | |

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com