



Date last updated: 17.10.2020

MUDRA Canara Atithi											
1	Title	MUDRA Canara Atithi									
2	Purpose	To provide working capital needs and term loan requirements for purchase of equipments required for setting up of business.									
3	Target Group	<ul style="list-style-type: none"> <li>➤ Micro and Small Enterprises-Services under Mudra (Shishu, Kishore and Tarun)</li> <li>➤ Cafeteria, Restaurants, Dharshani Hotels with self-service facility, Mobile Canteens, Dhabas, Fast food centres.</li> </ul>									
4	Eligibility	<ul style="list-style-type: none"> <li>a) Existing customers with satisfactory track record.</li> <li>b) New customers subject to compliance of KYC, due diligence.</li> <li>c) Prospective borrowers are localites and should have experience in the related field or to be run with experienced/ skilled staff.</li> <li>d) Individuals, Proprietorship and Partnership firms.</li> <li>e) Financing Hotels/Dhabas located at National Highways should necessarily be run by permanent residents (Borrower) of the same locality subject to compliance of regulatory guidelines.</li> <li>f) The Scheme shall be applicable for accounts risk rated upto Moderate Risk only.</li> </ul>									
5	Nature of facility	Term Loan and/ or Short term loan/ Running limit by way of OD/OCC.									
6	Quantum	Maximum: Rs.10.00 lakhs, as per Mudra Variants: <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 5%; text-align: center;">1</td> <td style="width: 35%;">Shishu</td> <td style="width: 60%;">Loan amount up to Rs.50,000/-</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Kishore</td> <td>Loan amount from Rs.50,001 to Rs.5,00,000/-</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Tarun</td> <td>Loan amount from Rs.5,00,001/- Rs.10,00,000/-</td> </tr> </tbody> </table>	1	Shishu	Loan amount up to Rs.50,000/-	2	Kishore	Loan amount from Rs.50,001 to Rs.5,00,000/-	3	Tarun	Loan amount from Rs.5,00,001/- Rs.10,00,000/-
1	Shishu	Loan amount up to Rs.50,000/-									
2	Kishore	Loan amount from Rs.50,001 to Rs.5,00,000/-									
3	Tarun	Loan amount from Rs.5,00,001/- Rs.10,00,000/-									
7	Margin	Term Loan : 15% Working Capital/Short Term Loan : 10%									
8	Interest	As per bank prevailing guidelines.									
9	Repayment	Short Term Loan: Repayable within 12 months in suitable monthly instalments. Term Loan: 5 years inclusive of moratorium period based on cash flows. WC-Tenable for Two year subject to annual review									

Conditions apply. The information provided above is only illustrative and not exhaustive.

<b>10</b>	<b>Processing charges</b>	<b>50% of the applicable processing charges.</b>
<b>11</b>	<b>Security</b>	Primary Security- Assets created out of loan proceeds (Hypothecation of moveable assets and /or Mortgage of immovable property) and existing business assets of the borrower. Collateral Security- No collateral security to be instated.
<b>12</b>	<b>CGTMSE Cover</b>	All the loan accounts under Micro Enterprises sector are to be covered under CGFMU. All the loan accounts under Small Enterprises sector are to be covered under CGTMSE. Annual Guarantee Fee (AGF) and Annual Service Fee (ASF) are to be borne by the borrower only.

Contact: For more details, please contact your nearest Canara Bank Branch or E-mail to: [hosbu@canarabank.com](mailto:hosbu@canarabank.com)