

Date last updated: 19.02.2022

<b>MSE VIJETA (II)</b>	
<b>Purpose</b>	To meet business related needs including purchase/ construction of business premises, machinery, equipment's, vehicles and working capital requirements of WOMEN under Micro and Small Enterprises including Retail Traders.
<b>Eligibility</b>	Individuals, Proprietorship concern, Partnership firm, LLP, Corporate bodies (In case of Partnership Firm, the majority of partners should be women and in case of Companies the management should be controlled by the Women).
<b>Nature of Credit Facility</b>	Term loan and/or Working capital by way of Overdraft facility
<b>Quantum of finance</b>	Above Rs. 10.00 lakhs and upto Rs. 2.00 Crores
<b>Margin</b>	20%
<b>Rate of interest</b>	Rate of interest as per prevailing guidelines of the Bank linked to RLLR of the Bank, subject to changes from time to time.
<b>Repayment</b>	<u>Maximum 84 months including suitable moratorium</u> <u>WC - Tenability of 2 years subject to annual review</u>
<b>Processing charges/ Upfront fee</b>	75% of the applicable charges
<b>Inspection charges</b>	Waived
<b>Prime security</b>	Hypothecation of assets created out of Bank finance
<b>Collateral Security</b>	Up to Rs. 1 Crore to be covered under CGTMSE at the option of the borrower else Equitable Mortgage of Title Deeds (EMT) of property to the extent of 60% of the loan amount.

Conditions apply. The information provided above is only illustrative and not exhaustive. Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: [hosbu@canarabank.com](mailto:hosbu@canarabank.com)